

CALCULATION OF RETURNS

COMPARATIVE RETURNS FOR NSE 500

- * The **Weighted Average Capital Employed (WACE)** gives a more accurate reflection of the capital used during the year by taking into account the varying amounts and the time they were employed. This metric is particularly useful when capital employed fluctuates significantly within the period under analysis.
- ** Investments in SPIP are not static; they can vary month on month. By using WACE, the return calculation accounts for the varying amounts of capital deployed during different periods, providing a more accurate and fair representation of performance.